

AUBURN TRANSPORTATION BENEFIT DISTRICT

2014 ANNUAL REPORT

(RCW 36.73.160.2)

DATED MARCH 23, 2015

Pursuant to RCW 36.73.120, the Auburn Transportation Benefit District shall issue an annual report, indicating the status of transportation improvement costs, transportation improvement expenditures, revenues, and construction schedules, to the public and to newspapers of record in the district.

The Auburn Transportation Benefit District was formed on September 19, 2011 with the passage of Ordinance No. 6377 by the Auburn City Council. The Auburn Transportation Benefit District was established in accordance with the statutory provisions of RCW 36.73 (Transportation Benefit Districts). Subsequent to its formation the Auburn Transportation Benefit District Board has not, through its own authority or through voter approval, implemented a funding mechanism(s) to make or fund transportation improvements necessitated by economic development and to improve the performance of the transportation system within the geographic boundaries of the District.

Therefore, at this time, the Auburn Transportation Benefit District does not have any substantive report for the status of transportation improvement costs, transportation improvement expenditures, revenues and construction schedules.

Following Board acceptance of this Annual Report, it shall be made available to the public and to newspapers of record within the District.